NOTICE OF PUBLIC AUCTION ON (<u>DATE OF SALE</u>) OF TAX-DEFAULTED PROPERTY FOR DELINQUENT TAXES

(Made pursuant to Section 3692, Revenue and Taxation Code)

On <u>(DATE OF BOARD APPROVAL)</u>, I, <u>(TAX COLLECTOR'S NAME)</u>, <u>(COUNTY NAME)</u> Tax Collector, was directed to conduct a public auction sale by the board of supervisors of <u>(COUNTY NAME)</u>, California. The tax-defaulted properties listed below are subject to the tax collector's power of sale.

The sale will be conducted at <u>(WEBSITE ADDRESS)</u>, <u>(DAY OR DAYS)</u>, <u>(DATE)</u>, as a public auction to the highest bidder for not less than the minimum bid as shown on this notice. Parcels receiving no bids will be re-offered at <u>(WEBSITE ADDRESS)</u>, <u>(DAY OR DAYS)</u>, <u>(DATE)</u> at a minimum price appropriate to stimulate competitive bidding. Research the item prior to bidding. Due diligence research is incumbent on the bidder. The winning bidder is legally obligated to purchase the item.

(Include this paragraph if you will provide computer equipment and workstations.) Computer workstations will be available to persons who need them at <u>(ADDRESS, ROOM NUMBER)</u> during business hours.

Only bids submitted via the Internet will be accepted. Pre-registration is required. Register on-line at (WEBSITE ADDRESS) by (DATE). Bidders must submit a refundable deposit of (AMOUNT) electronically at <a href="(WEBSITE ADDRESS). The deposit will be applied to the successful bidder's purchase price. Full payment and deed information indicating how title should be vested is required within (HOURS) after the end of the sale. Only EFT and credit card payments will be accepted. A California transfer tax will be added to and collected with the purchase price and is calculated at \$.55 per each \$500 or fraction portion.

All property is sold as is. The county and its employees are not liable for the failure of any electronic equipment that may prevent a person from participating in the sale.

The right of redemption will cease on (DAY OF WEEK), (LAST BUSINESS DAY BEFORE SALE), at 5 p.m. and properties not redeemed will be offered for sale. If the parcel is not sold, the right of redemption will revive and continue up to the close of business on the last business day prior to the next scheduled sale, to be conducted at (TIME) on (DAY OF WEEK), (DATE) at the same location stated above.

If the properties are sold, parties of interest, as defined in California Revenue and Taxation Code Section 4675, have a right to file a claim with the county for any excess proceeds from the sale. Excess proceeds are the amount of the highest bid in excess of the liens and costs of the sale that are paid from the sale proceeds.

More information may be obtained by contacting the tax collector at <u>(WEBSITE ADDRESS)</u>, or by calling (PHONE NUMBER) .

PARCEL NUMBERING SYSTEM EXPLANATION

The Assessor's Parcel Number (APN), when used to describe property in this list, refers to the assessor's map book, the map page, the block on the map (if applicable), and the individual parcel on the map page or in the block. The assessor's maps and further explanation of the parcel numbering system are available in the assessor's office.

The properties that are the subject of this notice are situated in <u>(COUNTY NAME)</u>, California, and are described as follows:

			_ County Tax Collector
I certify or (declare), under penalty of perjury, that the foregoing is true and correct. (Signed)			
1	123-456-789-0	(ASSESSEE NAME)	\$500
ITEM NO.	ASSESSOR'S PARCEL NUMBER	LAST ASSESSEE NAME	MINIMUM BID

Executed at <u>(county seat, county name)</u>, California, on <u>(date)</u> Published in <u>(name of newspaper)</u> on <u>(dates of publication)</u>

(Revised 3/09)